

SAMPLE Restaurant Client

BALANCE SHEET

As of June 30, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1011 Cash	
1110000 Cash Checking	374,728
1120000 Cash on hand	4,000
Total 1011 Cash	378,728
Total Bank Accounts	\$378,728
Accounts Receivable	
1225000 AR Other	5,000
Total Accounts Receivable	\$5,000
Other Current Assets	
1016 Inventories	
1320000 Inventories - Food	37,800
1340000 Inventories - Liquor	36,000
1350000 Inventories - Beer	3,000
1360000 Inventories - Wine	45,000
1370000 Inv - NA Beverages	2,900
Total 1016 Inventories	124,700
1018 Prepaid Expenses	
1415000 Prepaid Expenses - Insurance	2,500
1440000 Prepaid Exp. - Maint Contracts	1,000
Total 1018 Prepaid Expenses	3,500
Total Other Current Assets	\$128,200
Total Current Assets	\$511,928
Fixed Assets	
1041 Prop & Equip	
1620000 Leasehold and Leasehold Improv	600,000
1625000 Furniture and Equipment	40,000
1635000 Kitchen Equipment	145,000
1645000 Computer Software	25,000
Total 1041 Prop & Equip	810,000
1045 Accumulated Depreciation & Amor	
1686000 Less Accu. Deprec. FF&E	(162,000)
Total 1045 Accumulated Depreciation & Amor	(162,000)
Total Fixed Assets	\$648,000
TOTAL ASSETS	\$1,159,928
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	

	TOTAL
2000000 Accounts Payable (A/P)	52,000
Total Accounts Payable	\$52,000
Other Current Liabilities	
2013 Sales Tax Payable	
2250000 Sales Tax Payable	35,000
2255000 Resort Tax Payable	10,000
2260000 Use Tax Payable	500
Total 2013 Sales Tax Payable	45,500
2014 Payroll Payable	
2310000 Payroll Taxes Payable	8,000
2330000 Charge Tips Payable	9,000
Total 2014 Payroll Payable	17,000
2015 Accrued Liabilities	
2410000 Accrued Payroll	45,000
2420000 Accrued Bonus	5,000
2450000 Accrued Other	4,500
Total 2015 Accrued Liabilities	54,500
Total Other Current Liabilities	\$117,000
Total Current Liabilities	\$169,000
Total Liabilities	\$169,000
Equity	
3012 Partners' Equity (Partnership)	
3210000 Contributions-Partner	916,200
Total 3012 Partners' Equity (Partnership)	916,200
Retained Earnings	0
Net Income	74,728
Total Equity	\$990,928
TOTAL LIABILITIES AND EQUITY	\$1,159,928